



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PR2004-72

90th Regular Session

RESOLUTION NO. SP **2464**S-2004

A RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE UNIVAC DEVELOPMENT, INC. (UDI) AND THE QUEZON CITY GOVERNMENT, REPRESENTED BY HONORABLE FELICIANO R. BELMONTE, JR., EXTENDING THE JOINT VENTURE PERIOD FOR THE OPERATION OF THE ASPHALT BATCHING PLANT LOCATED AT NOVALICHES, QUEZON CITY.

Introduced by Councilor AIKO MELENDEZ.

WHEREAS, Resolution No. SP-2320, S-2003, (18 November 2003) authorized the Quezon City government, through Honorable Feliciano R. Belmonte, Jr., to further extend the Memorandum of Agreement with the Univac Development, Inc, (UDI) for the continued operation of the Asphalt Batching Plant located at Novaliches, Quezon City, however, the authority granted under the afore cited Resolution expired last 17 June 2003;

WHEREAS, there is a need to sustain the operation of the asphalt batching plant to ensure a continuous supply of asphalt in support of the City government's various infrastructure programs;

WHEREAS, pending the final determination of the appropriate and beneficial terms and conditions or options in the management and operation of the Asphalt Batching Plant, there is a need to furthermore extend the Joint Venture Memorandum of Agreement between UDI and the Quezon City government.

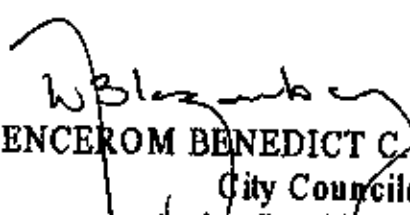
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Joint Venture Memorandum of Agreement entered into by and between the Univac Development, Inc. (UDI) and the Quezon City government, represented by the Honorable Feliciano R. Belmonte, Jr., extending the joint venture period for the operation of the Asphalt Batching Plant at Novaliches, Quezon City.


[Handwritten signatures and initials]

RESOLVED, FURTHER, to make the Memorandum of Agreement an integral part of this Resolution.

ADOPTED: February 24, 2004.



WENCEROM BENEDICT C. LAGUMBAY
City Councilor
Acting Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on February 24, 2004, was CONFIRMED by the City Council under Suspended Rules, on the same date.


EUGENIO V. JURILLA
City Council Secretary